

"The One **STOP For All
Your Real Estate Needs" S.M.**



Dear Realty Stop Client,

We would like to thank you for being our valued client. Our policy is to serve our clients to the best of our ability and always in your best interest. In our continual efforts to serve you better we would like to introduce to you an additional opportunity of saving capital gains taxes on the sale of your business property.

You could perform a tax-deferred 1031 Exchange into another property and defer the taxes. A 1031 Exchange refers to Section 1031 of the Internal Revenue Code. The code allows an investor to exchange like-kind properties, defer capital gains tax and the recapture of depreciation deductions, if certain procedures are followed. The IRS specifically states in its code:

"No gain or loss shall be recognized on the exchange of property held for productive use in a trade or business or for investment, if such property is exchanged solely for property of like-kind which is to be held either for productive use in a trade or business or for investment."

Qualifying property is property (or equipment) held for investment or income producing purposes. Property for productive uses includes office facility or place of business as well as equipment used in trade or business. Real estate must be replaced with like kind real estate. Equipment must be replaced with like-kind equipment.

There are certain rules that must be followed in order to complete a 1031 exchange. If the rules are broken, the exchange is disallowed and the capital gains will have to be paid. The Realty Stop has the resources to help educate and guide an investor through 1031 Exchanges. The Realty Stop can help business property owners by using one of the most powerful tax deferral strategies remaining for taxpayers. For more information, consultation and a free guide to Section 1031, please contact us at 845-635-1150

Sincerely,

Ron Gasparro
Principal Broker & Owner

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